



Financial Statement August 16 2017 to September 15 2017

Opening Balance: August 16th 2017 **\$4,376.90**

Income:	
Literature \$254.00	
**Picnic \$252.50	
Total Group Contributions	
Total Income:	\$506.50

Expenses:		Cheque #	
Rent	503		\$256.00
Cogeco			\$95.94
Literature E-transfer			\$1,518.29
Bank Service Charge			\$8.70
Credit Memo			\$55.00
Paper E-transfer			\$18.60
Seminar	522		\$30.92
Total Expenses:			\$1,983.45

Bank Balance: September 15 2017 **\$2,899.95**

- 1 → Prudent Reserve \$1,500.00
- 2 →
- 3 → Social Fund \$752.50

Cheques issued not cleared

Lock Box 524 \$60.00

Operating Balance: September 15 2017 **\$587.45**

1 → Prudent Reserve: Estimated costs (rent, telephone/internet connection, internet services, office equipment & supplies etc.) of operating HSO for 3 months.
2 →
3 → Social Fund: The HSO acts solely as "custodian" for any excess funds remaining from individual member donations to the social fund in support for events like the annual summer picnic at Coronation Park. No HSO funds are used for any social events, only individual donations. **Indicates distributed to and from social fund.