



## Financial Statement May 16 2017 to June 15 2017

**Opening Balance: May 16th 2017** **\$3,839.83**

<b>Income:</b>	Oakville Group Literature \$483.75	
	<b>Total Group Contributions</b>	
<b>Total Income:</b>		<b>\$1,083.75</b>

<b>Expenses:</b>		<b>Cheque #</b>	
	Rent	500	\$256.00
	Cogeco		\$95.94
	Bank Service Charge		\$6.95
<b>Total Expenses:</b>			<b>\$358.89</b>

**Bank Balance: June 15 2017** **\$4,564.69**

- 1 → Prudent Reserve \$1,500.00
- 2 →
- 3 → Social Fund \$1,000.00

***Cheques issued not cleared***

**Operating Balance: June 15 2017** **\$2,064.69**

1 →	Prudent Reserve: Estimated costs (rent, telephone/internet connection, internet services, office equipment & supplies etc.) of operating HSO for 3 months.
2 →	
3 →	Social Fund: The HSO acts solely as "custodian" for any excess funds remaining from individual member donations to the social fund in support for events like the annual summer picnic at Coronation Park. No HSO funds are used for any social events, only individual donations. **Indicates distributed to and from social fund.