



**Halton Service Office  
Financial Statement  
Jan 16 2025 to Feb 20 2025**

**Opening Balance:** **Bank Balance Jan 16 2025** **\$16,960.72**

**Income**

**Literature**

16-Jan	Deposit	\$400.00
16-Jan	Deposit	\$365.00
20-Jan	Mobile Deposit	\$255.50
22-Jan	Mobile Deposit	\$360.00
22-Jan	Mobile Deposit	\$9.00
22-Jan	Mobile Deposit	\$42.00
24-Jan	Square	\$14.63
4-Feb	Square	\$126.60
10-Feb	Square	\$4.68
11-Feb	Square	\$12.14

**Total Income:** **\$1,589.55** **\$1,589.55**

**Expenses**

23-Jan	TD Visa	\$1,069.58
27-Jan	Square Fee	\$15.36
31-Jan	Service Charge	\$5.00
3-Feb	Cogeco	Auto \$107.23
3-Feb	Church of the Epiphany	Auto \$427.00

**Total Expenses:** **\$1,624.17** **\$1,624.17**

**Bank Balance Feb 20 2025** **\$16,926.10**

**Reserves**

1 →	Prudent Reserve	\$3,000.00
2 →	Social Fund	\$1,200.00
3 →	Technology Reserve Fund	\$3,900.00
4 →	Visa	\$1,002.50
5 →	Insurance Fund	\$6,400.00

**Reserves** **\$13,300.00**

**Net Operating Balance** **\$3,626.10**

1 →	Prudent Reserve: Estimated costs (rent, telephone/internet connection, internet services, office equipment & supplies etc.) of operating HSO for 3 months.
2 →	Social Fund: The HSO acts solely as "custodian" for any excess funds remaining from individual member donations to the social fund in support for events like the annual summer picnic. No HSO funds are used for any social events, only individual donations.
3 →	Technology Reserve Fund - set aside funds for new computer, printer or other significant technology expenses we may occur in the future. \$100 per Month
4 →	Not accounted for above is \$1,000 in a savings account as security against our VISA card which has a \$1,000 limit.
5 →	Insurance Sinking Fund in leu of traditional insurance - \$200 per month