



Halton Service Office Financial Statement Sept 16 to Oct 13 2026

Opening Balance:		Bank Balance Sep 15 2026	\$18,587.71
<u>Income</u>			
17-Sep	Square	\$4.68	
18-Sep	Square	\$24.09	
28-Sep	Square	\$85.29	
6-Oct	Square	\$58.43	
Total Receipts:		\$172.49	\$172.49
<u>Expenses</u>			
1-Sep	Church of the Epiphany	Auto	\$461.76
1-Sep	Cogeco (reduced by credit for prior months)	Auto	\$24.92
Total Expenses:		\$486.68	\$486.68
		Bank Balance Oct 13 2026	\$18,273.52
<u>Reserves</u>			
1 →	Prudent Reserve		\$2,000.00
2 →	Social Fund	\$1,200.00	\$0.00
3 →	Technology Reserve Fund		\$5,000.00
4 →	Visa security deposit	Outstanding literature/ IT chgs	\$2,124.78
5 →	Insurance Fund		\$8,000.00
		Reserves	\$17,124.78
		Net Operating Balance	\$1,148.74

1 →	Prudent Reserve: Estimated costs (rent, telephone/internet connection, internet services, office equipment & supplies etc.) of operating HSO for 3 months.
2 →	Social Fund: The HSO acts solely as "custodian" for any excess funds remaining from individual member donations to the social fund in support for events like the annual summer picnic. No HSO funds are used for any social events, only individual donations.
3 →	Technology Reserve Fund - set aside funds for new computer, printer or other significant technology expenses we may occur in the future. \$100 per Month; agreed to cap at \$5,000
4 →	Not accounted for in bank balance above is \$1,000 (plus interest earned) in a savings account as security against our VISA card which has a \$1,000 limit. Literature and IT charges to be paid more than offset the funds.
5 →	Insurance Sinking Fund in lieu of traditional insurance - \$200 per month; agreed to cap at \$8,000